

*Postponed indefinitely 3/2/10*

Submitted by: ASSEMBLY MEMBER OSSIANDER  
Prepared by: Assembly Counsel's Office  
For reading: February 2, 2010

**ANCHORAGE, ALASKA  
AR NO. 2010-22**

**A RESOLUTION OF THE ANCHORAGE MUNICIPAL ASSEMBLY IN OPPOSITION  
TO NEW OR EXPANDED PROPERTY TAX EXEMPTIONS PENDING BEFORE THE  
26<sup>TH</sup> ALASKA STATE LEGISLATURE, SECOND SESSION.**

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WHEREAS, there are currently seven different bills to expand existing municipal property tax exemptions, or create new property tax exemptions, now pending before the Twenty-sixth Alaska State Legislature, Second Session, for residential properties, commercial properties, or both; and

WHEREAS, for cities and boroughs throughout Alaska, the ad valorem system of property taxation is a substantial and main source of revenue, falling on the shoulders of local property owners; and

WHEREAS, in Anchorage alone, municipal revenue has decreased by \$21,441,080, representing an estimated decline in excess of 8.4% from last year; and

WHEREAS, using regressive statistics to calculate for the previous 14 years of lost property tax revenue based on home values, the accumulated loss is estimated to be nearly \$160 MILLION; and

WHEREAS, there is a cost to providing municipal services and when revenues become insufficient from existing sources to meet costs, the tax burden is shifted back to non-exempt property owners, or services are eliminated, or both; and

WHEREAS, Anchorage is already feeling the impact of significant cuts to local services with more projected in the future;

NOW, THEREFORE, the Anchorage Assembly resolves:

**The Anchorage Assembly does not support the creation of new or expanded property tax exemptions at this time, and asks that our state legislators not move forward any provisions for new or expanded property tax exemptions this legislative session.**

PASSED AND APPROVED by the Anchorage Assembly this \_\_\_\_\_ day of \_\_\_\_\_, 2010.

\_\_\_\_\_  
Chair

ATTEST:

\_\_\_\_\_  
Municipal Clerk